



## BEHAVIORAL HEALTH GROUP

3329 University Ave SE | Minneapolis, MN | 55414

Deborah K. Vannelli, CCIM | 612-376-4475 | deb@upland.com  
Keith A. Sturm, CCIM | 612-376-4488 | keith@upland.com  
Amanda C. Leathers | 612-436-0045 | amanda@upland.com

50 South 6th Street | Suite 1418  
Minneapolis, MN | 55402

[www.nnnsales.com](http://www.nnnsales.com)

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**INVESTMENT SUMMARY**

<b>PRICE</b>	\$2,580,650
<b>CAP</b>	7.00%
<b>NOI</b>	\$180,645.48
<b>RENT/SF</b>	\$16.03
<b>PRICE/SF</b>	\$228.98
<b>RENT ADJUSTMENTS: 2.75% ANNUALLY</b>	
<b>1/1/26-12/31/26</b>	\$180,645.48
<b>1/1/27-12/31/27</b>	\$186,064.84
<b>1/1/28-12/31/28</b>	\$191,181.63
<b>1/1/29-12/31/29</b>	\$196,439.12
<b>1/1/30-12/31/30</b>	\$201,841.20

**LEASE INFORMATION**

<b>LEASE TYPE</b>	NNN
<b>REMAINING LEASE TERM</b>	4 Years, 7 Months
<b>RENT COMMENCEMENT</b>	11/14/2011
<b>LEASE EXPIRATION</b>	12/31/2030
<b>RENEWAL OPTIONS</b>	None



**LEASE NOTES:**

Operates as outpatient opiate treatment clinic.

Annual rent increases of 2.75%.

The Metro Transit light rail system passes directly in front of Behavioral Health Group, and carries over 14 million passengers per year.

**PROPERTY INFORMATION**

<b>ADDRESS</b>	3329 University Ave SE Minneapolis, MN 55414
<b>BUILDING SIZE</b>	11,270 SQ. FT.
<b>LOT SIZE</b>	0.49 Acres
<b>COUNTY</b>	Hennepin
<b>YEAR BUILT</b>	1958
<b>YEAR RENOVATED</b>	2012

**DEMOGRAPHIC INFORMATION**

	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
<b>2025 POPULATION</b>	23,570	204,791	534,465
<b>2030 POPULATION</b>	25,827	211,102	543,930
<b>2025 MEDIAN HOUSEHOLD INCOME</b>	\$55,603	\$71,520	\$78,743
<b>2025 AVERAGE HOUSEHOLD INCOME</b>	\$84,274	\$103,169	\$109,612

All demographic information is obtained from Site To Do Business, which complies US Census Bureau data and Esri projections for 2025 and 2030.

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**BEHAVIORAL HEALTH GROUP**

<b>PROPERTY</b>	Behavioral Health Group
<b>TENANT</b>	Alliance Clinic, LLC
<b>REVENUES</b>	Private
<b>NET WORTH</b>	Private
<b>S&amp;P RATING</b>	Non-Rated

**The tenant on the lease is Alliance Clinic, LLC (a Minnesota LLC). Guarantor is BHG Holdings, LLC.**

Behavioral Health Group, is an opiate treatment program and outpatient clinic serving the greater Minneapolis/St. Paul metro area, and beyond. Behavioral Health Group provides narcotic replacement therapy services using methadone maintenance as a medication in conjunction with behavioral health treatment services for opiate addiction. They provide ethical and responsible chemical and mental health services in serving a broad spectrum of individuals suffering from opiate addiction. Behavioral Health Group serves adult men and women age 18 and older from a variety of cultures who may also struggle with mental illness. They address each person’s culture and lifestyle which are factors that play an important role in reaching recovery. The Methadone Maintenance Clinic also provides chemical health assessments by appointment in order to determine a diagnosis and set forth a customized, recommended treatment path. Assessments also include additional referrals for individuals who have concerns regarding their substance use and/or chemical dependency.



**Largest Network of Joint Commission - Accredited Treatment Centers**

**With 115 locations in 21 states, BHG has more than 1,900 employees who serve more than 42,000 patients everyday.**

Behavioral Health Group (BHG) is the largest network of Join Commission-accredited outpatient opioid treatment and recovery centers in the U.S., delivering comprehensive, personalized evidence-based medical and behavioral therapies for individuals with opioid use disorder (OUD). BHG is committed to a mission of real recovery that goes beyond treatment to include long term solutions for healthier living. Each treatment center is staffed with experienced addiction physicians, counselors, and nurses. Treatment utilizes all three FDA-approved medications for OUD, counseling and behavioral therapy, and low-cost drug testing designed to help manage medication dosage and ensure compliance with treatment. Integral to the BHG recovery program is comprehensive counseling and behavioral therapy.

**99%** of BHG patients report improved quality of life since admission

**98%** of BHG patients are satisfied with their treatment

**60%** of BHG patients obtain employment after one year of treatment

BHG recovery programs perform **60% better** than the industry benchmark for patients testing positive for opioids after one year of treatment.

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## OUR MISSION

*Personalized opioid treatment and recovery care.*

We leverage the full spectrum of evidence-based opioid recovery care to tailor treatment to the unique needs of each patient.

## OUR VISION

*A new class of recovery center.*

We're scaling a new class of opioid recovery center that provides comprehensive evidence-based outpatient treatment.

## OUR PURPOSE

*Renewal.*

Our approach to personalized opioid treatment and recovery care restores lives, strengthens families and rejuvenates the communities in which we serve.

115

Locations

21

States

28k

Patients

825

Clinicians  
(Employed or Contracted)

200k

Provider Visits  
(2021 Annualized)

1.3k

Employees

550k

Counseling  
Sessions  
(2021 Annualized)

190k

Nurse Visits  
(2021 Annualized)

10k

Med Admits  
(2021 Annualized)

# WHAT MAKES BHG DIFFERENT



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**#1: Recovery for a lifetime:** We measure our value against our patients' ability to achieve real long-term recovery. That's why all our products and services, our culture and clinical approach are built around facilitating recovery, not just delivering treatment.

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**#2: Integrated Dynamic Care Model:** We apply proven treatment strategies and integrate them into a dynamic and flexible care model that allows us to move patients through different avenues as their needs change and evolve. This unique, operationalized approach to integrated care ensures patients remain engaged and better understand their psychological and physiological responses along their path to recovery, which, ultimately, delivers better clinical outcomes.

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**#3: Expansive Service Offering:** Our expansive counseling services and focus on case management deliver better guidance and consultation to patients and family members. And by offering OTP (opioid treatment programs) and OBOT (office-based opioid treatment) together in multiple locations, we expand flexibility and customization with medication types and how they're administered in the least restrictive, low-cost setting.

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**#4: Broader Delivery Model:** As the largest network of Joint Commission-accredited OUD treatment centers in the U.S., BHG can offer patients greater access to its services, ensuring continuity along the recovery journey whether at home or traveling.

# BHG: Recovery for a Lifetime

- Only type of facility approved for all three FDA-approved medications
- Full spectrum of outcomes-based medicine using medication-assisted recovery combined with medication management, behavioral health therapy, counselling, labs, care coordination, and case management.
- Individualized treatment and care plans tailored to a patient's acuity and needs throughout stages of treatment, including our Integrated Dynamic Care Model with operationalized processes that seamlessly move a patient between COPE (Comprehensive Out-Patient Experience), Standard Programming, and Motivational Enhancement Pathways.
- Mandatory counseling with intensity customized to the clinical need throughout the patient's treatment and recovery
- Full wrap-around services and support, (e.g., medical, vocational, family, educational, legal, and mental health)
- Screening and assessments beyond OUD, (e.g., HIV/AIDS, mental health, pregnancy, chronic condition comorbidities) as well as referrals to other providers to reduce ER visits and hospital admissions
- Mandatory low-cost urine drug screens to monitor patient status and overall wellbeing as a data point in determining advancement through the program.

# Medication-Assisted Treatment as a clinical best practice

*"A range of care with a tailored treatment program and follow-up options can be crucial to success. Treatment should include both medical and behavioral health services as needed."*

-National Institute on Drug Abuse

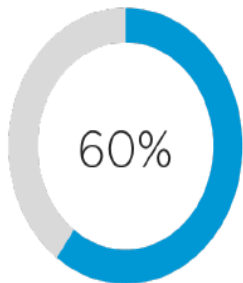
**Opioid Treatment Program (OTP)**

- Federally licensed, The Joint Commission accredited facility for outpatient MAT supported by medical supervision, random drug testing and diversion control plans
- All three FDA approved medications can be prescribed and dispensed in an OTP (methadone, buprenorphine and naltrexone)

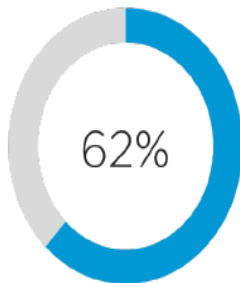
**Office-based Opioid Treatment (OBOT)**

- Physician office setting where the clinician has received a waiver to prescribe only buprenorphine and naltrexone for opioid use disorder
- Patients receive a prescription to be filled at a pharmacy or PBM

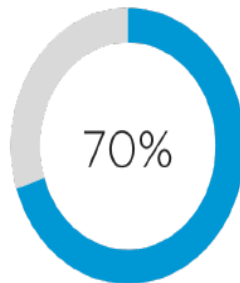
1Methadone maintenance (MMT) is the most effective treatment for opioid dependence according to randomized trials, e.g., greater reduction in illicit drug use, criminal activity, and mortality according to National Consensus Development Panel on Effective Treatment of Opiate Addiction, 1998. | 2Individuals addicted to opioids who only receive psychological support are 2x more likely to suffer a fatal overdose than those treated with medication



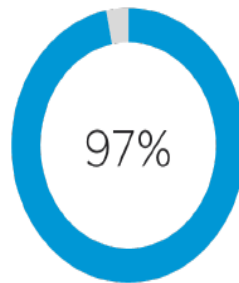
**BHG Patients Obtain Employment**  
after one year of treatment



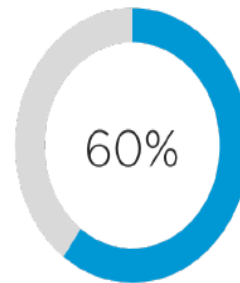
**Health Plan Costs Drop**  
for patients on medication assisted therapy



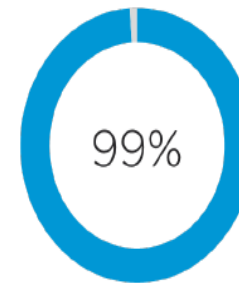
**Justice Involvement Declines**  
for patients in recovery with BHG



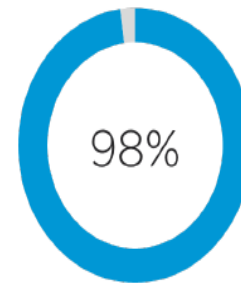
**BHG Patients**  
would recommend BHG to others



**Treatment**  
performs better than the industry benchmark for patients testing positive for opioids after one year



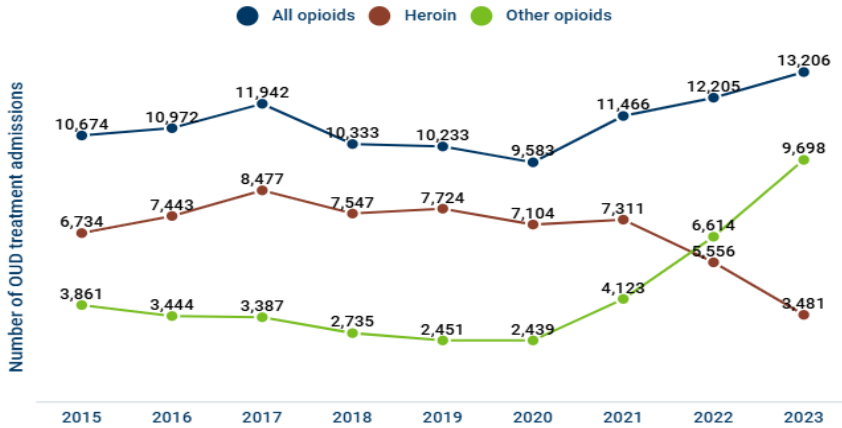
**Quality of Life**  
reportedly improved since admission



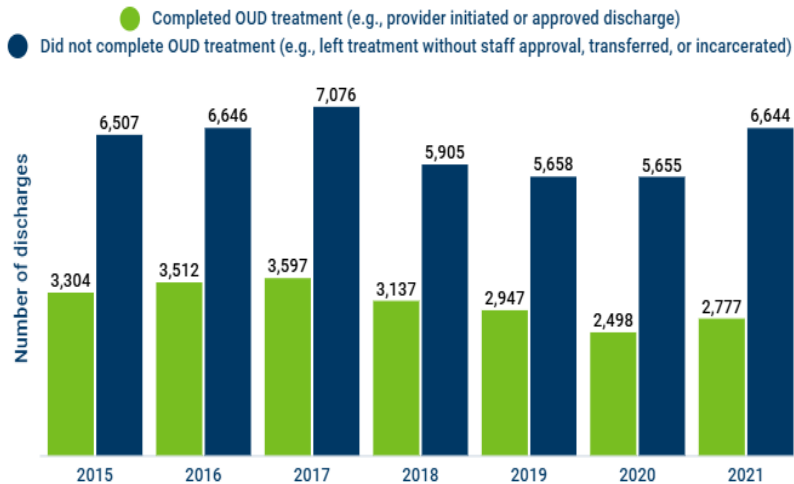
**Satisfied**  
with their treatment

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From 2020 to 2022, the number of admissions for Opioid Use Disorder (OUD) treatment increased after a period of relative stability. The increase was largely due to treatment for opioids other than heroin.



The number of patients who have completed their Opioid Use Disorder (OUD) treatment at the time of their discharge has been decreasing.



Only 1 in 10 people with a substance use disorder receive treatment in the United States.



In Minnesota opioid-involved overdose deaths increased 43% from 2020 to 2022, and the number of deaths has more than doubled since 2019. Native American Minnesotans are dying at over nine times the rate as white Minnesotans, and Black Minnesotans at over three times the rate.

According to the Centers for Disease Control and Prevention, as of June 2020, 13% of Americans reported starting or increasing substance use as a way of coping with stress or emotions related to Covid-19. A reporting system called ODMAP (Overdose Detection Mapping) shows that the early months of the pandemic brought an 18% increase nationwide in overdoses compared with those same months in 2019. The trend has continued throughout 2020, according to the American Medical Association, which reported in December that more than 40 U.S. states have seen an increase in opioid-related mortality along with ongoing concerns for those with substance use disorders.

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**MONTHLY DRUG OVERDOSE DEATHS SNAPSHOT**

**NOVEMBER 2024**

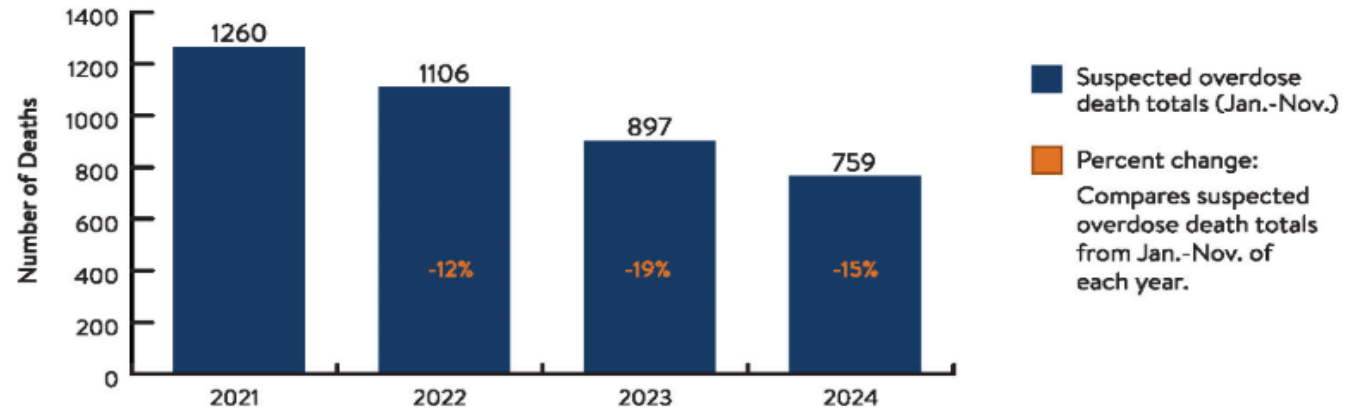
**NOVEMBER 2024 SNAPSHOT**

**72** SUSPECTED OVERDOSE DEATHS

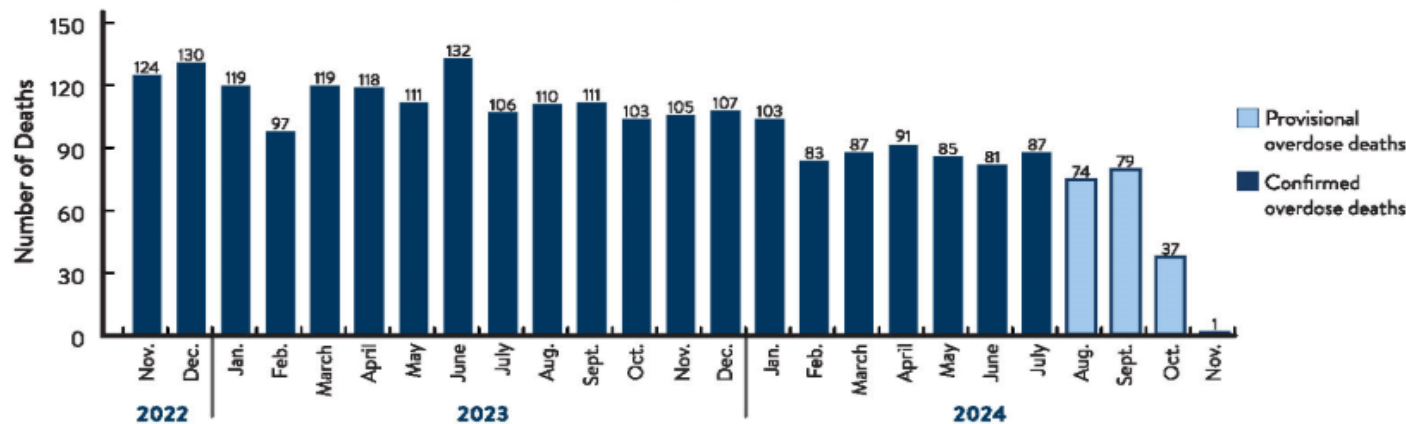
COMPARED TO

**60** NOVEMBER 2023 SUSPECTED OVERDOSE DEATHS

Suspected\*\* overdose deaths compared to the previous year (Jan. - Nov. of each year)



Last 24 months of confirmed and provisional\* overdose deaths in Minnesota



\*Provisional and confirmed death certificate data are subject to change as cases are finalized.

\*\*Suspected deaths are an early indicator of the data in recent months. These cases are awaiting further investigation and confirmation by Medical Examiners in Minnesota.



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## MINNESOTA MARKET HIGHLIGHTS

- The Minneapolis / St. Paul International Airport Voted #1 Airport in the U.S. by Airports Council International (ACI). It serves 163 nonstop markets (136 domestic and 27 international) and is the headquarters for Sun Country Airlines and Delta Air Lines' second largest hub.
- Each year, 40 million people from around the world visit the Mall of America generating \$2 billion in economic activity for Minnesota.
- Home to the largest continuous system of enclosed, sky ways in the world, the Minneapolis Skyway System is composed of 9.5 miles of pathways connecting 80 city blocks.
- Minnesota is home to 30 colleges and 7 universities, with 54 campuses throughout the state and a total of 3,885 academic programs.
- The University of Minnesota, University of St. Thomas, Bethel University, St. Catherine University, The College of St. Scholastica, and Metropolitan State University made the "2023 Best National University Rankings" list. (U.S. News & World Report)
- Lake Superior, located on Minnesota's North Shore, is the world's largest freshwater lake and brings in approximately 900 ships each year from around the world to the Port of Duluth-Superior.
- Minnesota is home to 6 professional sports teams, the Twins (MLB), Vikings (NFL), Timberwolves (NBA), Lynx (WNBA), Wild (NHL), and United (MLS).



**5.7 Million**

MINNESOTA POPULATION

**3.0 Million**

MINNEAPOLIS / ST. PAUL  
METRO AREA POPULATION

**11,842**

# OF LAKES OVER 10 ACRES

**69,200**

MILES OF RIVERS & STREAMS

**\$16.6 Billion**

REVENUE GENERATED FROM TOURISM

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**RANKINGS**

**#1**

**Friendliest State**

(2024 World Population Review)

**#2**

**Best State for Economic Opportunity**

(2023 U.S. News & World Report)

**#3**

**Best State to Raise A Family**

(2024 WalletHub)

**#3**

**Fortune 500 Companies Per Capita**

(MN.Gov)

**#5**

**Overall Best State in America**

(2023 U.S. News & World Report)

**#10**

**Best State to Live In**

(2023 WalletHub)

**HOME TO THE FOLLOWING FORTUNE 500 COMPANY HEADQUARTERS**



**Xcel Energy**

**usbancorp**

**LAND O LAKES**



**UNITEDHEALTH GROUP**



**POLARIS**



**securian FINANCIAL**



**THRIVENT FINANCIAL**

**FASTENAL**

**ECOLAB**

**PATTERSON COMPANIES, INC.**



**C.H. ROBINSON**

**Ameriprise Financial**



**General Mills**

**CHS**



**Minneapolis**



**MALL OF AMERICA**



**mSP**

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**THE UPLAND ADVANTAGE**

Upland Real Estate Group, Inc., which was founded in 1995, is a Minneapolis based commercial real estate investment sales and brokerage company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers “big business service” with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation’s primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

**BENEFITS OF WORKING WITH UPLAND**

- Nationally recognized CCIM accredited sales team
- Comprehensive and searchable online database
- Excellent reputations and credibility
- Online Letter of Intent forms
- Access to confidential off-market properties
- Extensive referral network
- Prompt follow-up and attention to detail

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**PROVEN SUCCESS RECORD**

Completed in excess of 900 net leased sales transactions totaling over \$2.8 billion

Specialized in NNN investment market for more than 30 years

Upland’s 1031 investment specialists have successfully completed net lease sales transactions with tenants including, but not limited to:

- |                     |                    |                           |                   |
|---------------------|--------------------|---------------------------|-------------------|
| 7-Eleven            | Chick-Fil-A        | KinderCare                | Sherwin Williams  |
| Advance Auto        | Chipotle           | Kohl's                    | Starbucks         |
| Aldi                | Circle K           | Kum & Go                  | Sunoco            |
| Allina Health       | CVS Pharmacy       | LA Fitness                | Super America     |
| Applebee's          | Dollar General     | Mattress Firm             | Taco Bell         |
| Arby's              | Dollar Tree        | McDonald's                | Tires Plus        |
| Aspen Dental        | Duluth Trading Co. | Michaels                  | Top Golf          |
| Bank of America     | Fairview Health    | National Tire & Battery   | Tractor Supply    |
| BJ's Wholesale Club | Family Dollar      | Northern Tool & Equipment | Trader Joe's      |
| Buffalo Wild Wings  | Fresenius          | Office Depot              | United Healthcare |
| Burger King         | Gander Mountain    | O'Reilly Auto Parts       | US Bank           |
| Caliber Collision   | Goodwill           | Perkins                   | Valvoline         |
| Camping World       | Grease Monkey      | Petco                     | Walgreens         |
| Caribou Coffee      | Jack in the Box    | Pizza Hut                 | Wawa              |
| Chase Bank          | Jiffy Lube         | Royal Farms               | Wells Fargo Bank  |



L to R: Brier Swing; Deb Vannelli, CCIM; Taylor McManemy; Keith Sturm, CCIM; Shaylin Schares; Amanda Leathers

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